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## **HOP HING GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 47)**

### **UNAUDITED OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 31 MARCH 2020 AND CHANGE OF NAME OF THE PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE**

The Board announces (i) the unaudited operational update of the Group's QSR Business for the first quarter ended 31 March 2020 pursuant to Rule 13.09(2)(a) of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) the change of name of the principal share registrar and transfer office of the Company.

### **UNAUDITED OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 31 MARCH 2020**

The board of directors (the "**Board**") of Hop Hing Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces the operating information of the Group's quick service restaurant business (the "**QSR Business**") for the three months ended 31 March 2020 pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as follows:

#### **For the Three Months Ended 31 March 2020**

Decrease in sales (Y-o-Y% change)	43.2%
Decrease in same-store sales (Y-o-Y% change)	43.9%
Net decrease in store number	1
Number of stores as at 31 March 2020	596

The outbreak of the novel coronavirus pneumonia has adversely impacted the business environment in the People's Republic of China and hence the sales performance of the Group. The Group has made all possible efforts to initiate and promote sales and at the same time ensure the health and safety of its employees and customers. With reduced traffic, the operation of a number of stores of the Group was temporarily suspended and the overall sales of the stores in operation were significantly and adversely affected during the first quarter of this year. As a result, the Group recorded a decrease of 43.2% and 43.9% in its sales and same-store sales respectively when compared with the first quarter of 2019.

As at 31 March 2020, the Group had a total of 596 stores, representing a net decrease of one store when compared to the number of stores it had as at 31 December 2019.

Below are the details of the Group's footprint in China:

	<b>Net change in the number of stores in the three months ended 31 March 2020</b>	<b>Number of stores as at 31 March 2020</b>
Yoshinoya		
Beijing-Tianjin-Hebei province metropolitan region	-	250
Other northern part of China <sup>(1)</sup>	1	131
Henan province <sup>(2)</sup>	1	6
	<hr/>	<hr/>
Sub-Total	2	387
	<hr/>	<hr/>
Dairy Queen		
Beijing-Tianjin-Hebei province metropolitan region	-	138
Other northern part of China <sup>(1)</sup>	1	52
	<hr/>	<hr/>
Sub-Total	1	190
	<hr/>	<hr/>
Others		
Beijing-Tianjin-Hebei province metropolitan region	(2)	19
Other northern part of China <sup>(1)</sup>	(2)	-
	<hr/>	<hr/>
Sub-Total	(4)	19
	<hr/>	<hr/>
<b>Total</b>	<b>(1)</b>	<b>596</b>
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(1) Including Liaoning, Jilin and Heilongjiang provinces and Inner Mongolia.

(2) Operated by joint venture

## **CHANGE OF NAME OF THE PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE**

The Board hereby announces that the name of the principal share registrar and transfer office of the Company has been changed from “Esteria Trust (Cayman) Limited” to “Ocorian Trust (Cayman) Limited” with effect from 6 April 2020. The address of the principal share registrar and transfer office of the Company remains unchanged.

*Potential investors and shareholders of the Company are (i) reminded that the above operating information has not been confirmed or reviewed by the Audit Committee or audited by the auditors of the Company; and (ii) advised to exercise caution when dealing in the securities of the Company.*

On Behalf of the Board  
**Hop Hing Group Holdings Limited**  
**Wong Kwok Ying**  
*Executive Director  
and Company Secretary*

Hong Kong, 9 April 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Chairman), Mr. Sze Tsai To, Robert, Hon. Shek Lai Him, Abraham, GBS, JP and Mr. Wan Sai Cheong, Joseph. The non-executive director of the Company is Ms. Lam Fung Ming, Tammy.*